

Financial Statements

BALANCE SHEET (*)

(Values in units of EUR)	Notes	31 dicembre 2022	31 dicembre 2021	Change
Trademarks		2,519,864	2,645,627	(125,763)
Other intangible fixed assets		856,769	640,591	216,178
Intangible fixed assets	(1)	3,376,633	3,286,218	90,415
Lands		17,319,592	17,319,592	-
Buildings		21,239,681	21,848,306	(608,625)
Leasehold improvements		601,517	684,507	(82,990)
Plant and machinery		1,107,261	1,284,944	(177,683)
Equipment		37,910	50,239	(12,329)
Other tangible fixed assets		591,162	629,043	(37,881)
Tangible fixed assets	(2)	40,897,123	41,816,631	(919,508)
Right-of-use assets	(3)	7,998,552	12,012,282	(4,013,730)
Equity investments	(4)	187,236,420	202,298,682	(15,062,262)
Other fixed assets	(5)	558,843	977,745	(418,902)
Deferred tax assets	(6)	1,749,688	2,756,646	(1,006,958)
NON-CURRENT ASSETS		241,817,259	263,148,204	(21,330,945)
Stocks and inventories	(7)	34,042,900	29,328,258	4,714,642
Trade receivables	(8)	78,010,726	37,215,640	40,795,086
Tax receivables	(9)	8,285,076	4,949,448	3,335,628
Cash	(10)	5,761,692	3,991,604	1,770,088
Other receivables	(11)	14,016,860	12,766,418	1,250,442
CURRENT ASSETS		140,117,254	88,251,368	51,865,886
TOTAL ASSETS		381,934,513	351,399,572	30,534,941
Share capital		24,606,246	24,917,359	(311,113)
Other reserves		103,599,155	105,238,328	(1,639,173)
Profits / (Losses) carried-forward		2,374,995	2,347,959	27,036
Net profit / loss		(5,334,728)	(15,920,238)	10,585,510
SHAREHOLDERS' EQUITY	(12)	125,245,668	116,583,409	8,662,259
Provisions	(13)	4,281,467	5,505,593	(1,224,126)
Deferred tax liabilities	(5)	6,839,139	6,800,786	38,353
Post employment benefits	(14)	2,570,092	3,076,827	(506,735)
Long term financial liabilities	(15)	83,562,280	112,084,846	(28,522,566)
Long term not financial liabilities	(16)	197,873	206,935	(9,062)
NON-CURRENT LIABILITIES		97,450,851	127,674,987	(30,224,136)
Trade payables	(17)	100,421,365	71,145,844	29,275,521
Tax payables	(18)	1,498,398	1,441,944	56,454
Short term financial liabilities	(19)	49,821,209	26,478,253	23,342,956
Other liabilities	(20)	7,497,022	8,075,135	(578,113)
CURRENT LIABILITIES		159,237,994	107,141,176	52,096,818
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		381,934,513	351,399,572	30,534,941

(*) Pursuant to Consob Resolution no. 15519 dated 27 July 2006, the effects of transactions with related parties on the balance sheet of Aeffe S.p.A. are shown in Attachment II and described in Notes 37 and 38.

INCOME STATEMENT (*)

(Values in units of EUR)	Notes	Full year		Full year	
		2022	%	2021	%
REVENUES FROM SALES AND SERVICES	(21)	164,666,380	100.0%	114,173,149	100.0%
Other revenues and income	(22)	10,146,659	6.2%	7,766,600	6.8%
TOTAL REVENUES		174,813,039	106.2%	121,939,749	106.8%
Changes in inventory		(254,693)	(0.2%)	(1,551,381)	(1.4%)
Costs of raw materials, cons. and goods for resale	(23)	(65,186,529)	(39.6%)	(47,110,540)	(41.3%)
Costs of services	(24)	(49,587,969)	(30.1%)	(35,865,950)	(31.4%)
Costs for use of third parties assets	(25)	(15,443,032)	(9.4%)	(8,375,343)	(7.3%)
Labour costs	(26)	(30,287,818)	(18.4%)	(28,111,640)	(24.6%)
Other operating expenses	(27)	(1,764,931)	(1.1%)	(1,252,730)	(1.1%)
Amortisation and write-downs	(28)	(13,591,074)	(8.3%)	(16,785,758)	(14.7%)
Financial Income / (expenses)	(29)	(2,471,695)	(1.5%)	(1,200,003)	(1.1%)
PROFIT / LOSS BEFORE TAXES		(3,774,702)	(2.3%)	(18,313,596)	(16.0%)
Income Taxes	(30)	(1,560,026)	(0.9%)	2,393,359	2.1%
NET PROFIT / LOSS		(5,334,728)	(3.2%)	(15,920,237)	(13.9%)
Basic earning / (loss) per share	(31)	(0.054)		(0.159)	
Dilutive earning / (loss) per share	(31)	(0.054)		(0.159)	

(*) Pursuant to Consob Resolution no. 15519 dated 27 July 2006, the effects of transactions with related parties on the income statement of Aeffe S.p.A. are shown in the income statement presented in Attachment III and described in Notes 37 and 38.

COMPREHENSIVE INCOME STATEMENT

(Values in units of EUR)	Full Year	
	2022	2021
Profit/(loss) for the period (A)	(5,334,728)	(15,920,237)
Remeasurement of defined benefit plans	172,551	(79,479)
Income tax relating to components of Other comprehensive income that will not be reclassified subsequently to profit or loss	-	-
Total other comprehensive income that will not be reclassified subsequently to profit or loss, net of tax (B1)	172,551	(79,479)
Gains/(losses) on cash flow hedges	-	-
Gains/(losses) on exchange differences on translating foreign operations	-	-
Income tax relating to components of Other Comprehensive income / (loss)	-	-
Total other comprehensive income that will be reclassified subsequently to profit or loss, net of tax (B2)	-	-
Total Other comprehensive income, net of tax(B1)+(B2)=(B)	172,551	(79,479)
Total Comprehensive income / (loss) (A) + (B)	(5,162,177)	(15,999,716)